

CLAIMS FILING INSTRUCTIONS

INDEPENDENT TRUST CORPORATION, IN LIQUIDATION

P. O. Box 81770

Chicago, Illinois 60681-1770

MARCH, 2001

Re: NOTICE OF CLAIMS FILING PROCEDURE - In the matter of the Possession and Control of the Commissioner of Banks and Real Estate of Independent Trust Corporation a/k/a Intrust, In Liquidation, Cause No. 00CH05905, Circuit Court, Cook County, Illinois, Chancery Division (“Court”)

TIN# 36-3289551 (corporate)

TIN# 36-3692908 (trust)

Dear Creditors, and Other Interested Persons:

As you may be aware, on April 14, 2000, the Commissioner of Banks and Real Estate for the State of Illinois (“Commissioner”) took control of Independent Trust Corporation also known as Intrust (“Intrust”). The Commissioner placed Intrust in a liquidation proceeding, and immediately appointed PricewaterhouseCoopers LLP as the receiver (“Receiver”) to manage and liquidate Intrust. Thereafter, the Receiver took control of, operated, and sold the business operations and assets of Intrust with approval of the Court and the Commissioner.

Effective December 1, 2000, Millennium Trust Company, LLC (“Millennium”) acquired the trust business operated by Intrust and became successor trustee for all trust accounts. All trust funds and trust assets held by Intrust for such accounts were transferred to Millennium pursuant to this Court-approved transaction. If you were a trust account customer of Intrust, you should have received notice from Millennium concerning the transfer of your account. If you have not received such notice, or have questions concerning your trust account, you should contact Millennium directly at 15255 S. 94th Avenue, Third Floor, Orland Park, Illinois 60462, Telephone (708) 873-5300, or at its web site, www.mtrustcompany.com.

Millennium (or an alternative administrator/trustee selected by you) should continue to administer your account or trust in accordance with its terms. The administration of your trust account should not be affected by the Intrust claims procedure described below.

Intrust Claims Filing Procedure

The Court has recently entered an Administrative Order Establishing Claims Filing Procedure (“Order”), which sets forth a procedure for filing claims against Intrust and prescribes the form of Proof of Claim that must be used for the purpose of presenting a claim. The form of the Proof of Claim and a copy of the Order is available on the Intrust website (www.intrust.com).

IF ANY PERSON BELIEVES THEY HAVE A CLAIM AGAINST INTRUST AND DESIRES TO ASSERT SUCH CLAIM, SUCH PERSON MUST FOLLOW THE STEPS LISTED BELOW:

- (1) fully complete the Proof of Claim (no other forms will be accepted). If you have more than one claim against Intrust, you must complete a separate Proof of Claim form for each claim;**
- (2) attach copies (DO NOT ATTACH ORIGINALS) of all documents supporting such claim to the completed Proof of Claim;**

(3) all claims must be sworn to and notarized. Therefore, sign the Proof of Claim in the presence of a notary public and have it notarized;

(4) mail the original completed Proof of Claim and copies of all documents supporting such claim to the following address: Intrust Claims Process, P. O. Box 81770, Chicago, Illinois 60681-1770. The claim should NOT be mailed to the Court, the Clerk of the Court, or the Commissioner; and

(5) all claims must be mailed to and received by the Receiver on or before JULY 9, 2001. Late filed claims will not be allowed.

There are certain types of claims which do not need to be filed in accordance with the Order of the Court, as follows:

Claims for trust assets or trust accounts

If you were a trust account customer of Intrust, it is not necessary for you to file a claim against Intrust to recover your trust account or trust assets. Millennium, or an alternative account administrator/trustee selected by you, is now in possession of your trust account and the trust assets, not Intrust.

Claims for allocated amount of trust fund shortage

As you may know, Intrust was placed in a liquidation proceeding due to a shortage in trust funds. After extensive hearings, the Court is in the process of allocating the trust fund shortage to certain trust accounts. The Receiver will be issuing a receivership certificate that will evidence and represent a valid claim in favor of those persons that paid or satisfied their share of the shortage in trust accounts. It is not necessary for you to file a claim for your allocated share of the trust fund shortage, unless you believe that the calculation of the allocation of shortage to your account was incorrect under the terms ordered by the Court.

It is not possible at this time to accurately predict the amount of distribution (if any) to be made on claims or receivership certificates. Therefore, please refrain from contacting the Receiver's office regarding the timing or amount of possible distributions.

Please make all inquiries in writing. PLEASE NOTE THAT ALL CLAIMS AND ALL CORRESPONDENCE SHOULD BE SENT TO: Intrust Claims Process, P. O. Box 81770, Chicago, Illinois 60681-1770, and not to Intrust's former office addresses. Please do not contact the Court directly.

Additional information regarding the claims process and distribution information will be posted on the Intrust web site at www.intrust.com as it becomes available.

Thank you for your patience and cooperation.

Sincerely,

/s/

PricewaterhouseCoopers LLP, as Receiver for
Independent Trust Corporation